NOTICE OF CONTRACT AWARD
Custody and Safekeeping Services
RFP 370-500-27-045

Vendor Selected for Award:

Name: INB, National Association

Address: 322 E. Capitol Avenue
Springfield, IL 62701

Method: RFP 370-500-27-045

Date of Posting: September 23, 2026

Date Bids/Proposals Due: October 21, 2026 before 1:00 p.m. CT

Location Bids/Proposals were submitted:

One East Old State Capitol Plaza
Springfield, IL 62701

Phone: (217) 208-2001

Nature of Contract: INB, National Association ("Contractor") will provide custody and safekeeping services for the Office of the Illinois State Treasurer ("Treasurer").

Number of Unsuccessful Vendors: Two (2)

Anticipated Price: Please see the following pages.

Contract Term: Four (4) years. The Agreement may be extended for additional periods, but will not exceed a total term of ten (10) years, including the initial four (4) years.

Contract Award: November 5, 2026

Treasurer of the State of Illinois:	**Chief Procurement Officer:**
Michael Frerichs	Chris Flynn

Additional information, including copies of forms and disclosures, are on file at the bids/proposals location listed above.

APPENDIX B

Proposed Pricing Schedule Illinois State Treasurer Custody and Safekeeping Service Agreement

Description	TMA Code	Unit	Average Monthly Volume	Proposed Per Item	Proposed Cost
Depository Services					
Uncollected Overdraft Surcharge	00-0013	Occurrence			$0.00
Overdraft Interest Fees	00-0211	Occurrence			$0.00
Charge for Overdraft	00-0212	Occurrence			$0.00
FDIC	00-0230	Variable/Pass Through			$0.00
Earnings Credit Adjustment	00-0241	Occurrence			$0.00
DDA Maintenance	01-0000	Account	5	$15.00	$75.00
Debits Posted	01-0100	Item		$0.18	$0.00
Credits Posted	01-0101	Item		$0.35	$0.00
DDA Statement	01-0310	Daily	110	$0.00	$0.00
DDA Statement	01-0310	Monthly	5	$0.00	$0.00
Audit Confirmation	01-0630	Item			$0.00
Sweep Investment	45-0020	Monthly	5	$75.00	$375.00
Miscellaneous	99-0000	Pre-Determined			$0.00
Money Movement					
ACH Debits Received	25-0200	Item			$0.00
ACH Credits Received	25-0201	Item			$0.00
Wire Transfer-Out Rep Terminal	35-0100	Item			$0.00
Wire Transfer-Out Non-Rep. Terminal	35-0103	Item			$0.00
Wire Transfer Out-Rep Telephonic	35-0200	Item			$0.00
Wire Transfer Out-Non-Rep. Telephonic	35-0201	Item			$0.00
Book Transfer-Outgoing	35-0120	Item			$0.00
Wire Transfer-In*DOMESTIC	35-0300	Item		$15.00	$0.00
Book Transfer-Incoming	35-0320	Item			$0.00
ACH Fraud Module	25-0150	Monthly	1	$0.00	$0.00
ACH Fraud Filter-Per Account	25-0150	Monthly	5	$25.00	$125.00
Wire Module Fee*see per wire fees	35-0000	Monthly	1		$0.00
Wire Transfer Out*DOMESTIC		Item		$20.00	
Wire Transfer Notification (optional)		Item		$2.00	
Information Reporting					
822 Acct Analysis/bank transmission	01-0402	Monthly	1	$25.00	$25.00
Account Analysis Statement-Per Account	01-0402	Monthly	5	$0.00	$0.00
Information Report Module	40-0005	Monthly	1	$25.00	$25.00
Domestic Information Maintenance Prior Day-Per Account	40-0050	Monthly	5	$0.00	$0.00
On-Line Prior Day Per Transaction	40-0051	Item			$0.00
Domestic Information Maintenance Current Day-Per Account	40-0053	Monthly	5	$0.00	$0.00
On-Line Current Day Per Transaction	40-0054	Item			$0.00
Safekeeping					
					$0.00

Domestic Custody Maintenance	45-0001	Account	5	$0.00
Domestic Custody Interest/Dividend Collection	45-0140	Item		$0.00
Domestic Custody Security Receipt/Presentment Fed(security purchases)	45-0170	Item		$0.00
Domestic Custody Security Receipt/Presentment DTC(security purchases)	45-0174	Item		$0.00
Investment/Custody Information Report	45-0400	Monthly	5	$0.00
Investment/Custody Information Report	45-0403	Daily	110	$0.00
Total				**$625.00**

Flat Fee

			Annual
Market Value-Based on June 30, 2026 Trust Statements for Corporate and Municipal Bonds	299,844,417		$89,953.32
.3bps up to 1,000,000,000 .25 bps 1,000,000,00 to 3,000,000,000.00 .20 on balance			
		Quarterly	**3 Quarters**
Quarterly Market Value for SLGS on June 30, 2026 (Use for 3 Quarter's Calculation)	1,003,081,209		
.3 bps first 1,000,000,00.00 .25 bps 1,000,000,000.00 to 3,000,000,000.00 .20 on balance			
1,000,000,000 *.0003/365*91		$74,794.52	$224,962.68
3,081,209.00 *.00025/365*91		$192.04	$576.12
Total:		$74,986.56	$225,538.80
Quarterly Market Value for SLGS on September 30 2025 (Use for 1 Quarter's Calculation)	3,561,402,730		
1,000,000,000*.0003/365*91		$74,794.52	
2,000,000,000*.00025/365*91		$124,657.53	
561,402,730 *.0002/365*91		$27,993.23	
Total:		$227,445.28	

The estimates of numeric data, such as volume activity history, contained in this RFP are based on historical information or projections and may change as a result of future technological advancements, related statutory or administrative changes, agency initiatives, consumer behavior, and/or other factors.